

**EMBARGO UNTIL 7:30PM**  
Tuesday, March 13, 2007

CONTACT: KSG Communications Office  
617-495-1115

**Charles Forelle, James Bandler and Mark Maremont of *The Wall Street Journal*  
Win Goldsmith Prize for Investigative Reporting**

CAMBRIDGE, MASS – The \$25,000 Goldsmith Prize for Investigative Reporting has been awarded to Charles Forelle, James Bandler and Mark Maremont of *The Wall Street Journal* by the Joan Shorenstein Center on the Press, Politics and Public Policy for their investigative report “Stock Option Abuses.” The Shorenstein Center is part of the John F. Kennedy School of Government at Harvard University.

The *Wall Street Journal* team used investigative reporting as well as scientific research tools to unravel the practices of top business executives who, through unethical manipulation, rewarded themselves with millions of dollars in enhanced stock options. As a result, more than 130 companies are under federal investigation, more than 60 top officials have lost their jobs, and many former executives have been charged with federal crimes.

“The judges felt that, in a rich field of investigative reporting, the stock option story was the most important,” said Alex Jones, Director of The Joan Shorenstein Center on the Press, Politics and Public Policy. “This story had a huge impact on the business community, and its force is ongoing.”

Launched in 1991, the Goldsmith Prize for Investigative Reporting honors journalism which promotes more effective and ethical conduct of government, the making of public policy, or the practice of politics by disclosing excessive secrecy, impropriety and mismanagement.

The five finalists for the Goldsmith Prize for Investigative Reporting were:

- Walter V. Robinson, Michael Rezendes, Beth Healy, Francie Latour and Heather Allen, of *The Boston Globe* for “Debtors’ Hell”  
*The Globe’s* series on the tactics of unscrupulous debt collection firms led to the shutting down of the most notorious collectors while ongoing investigations continue by the state attorney general’s office.
- Charles Ornstein and Tracy Weber of *The Los Angeles Times* for “Transplant Patients at Risk”  
Ornstein and Weber’s articles uncovered life-threatening injustices and shamed government watchdogs into doing their jobs, prompting reforms in a system that serves as the only lifeline for some of the sickest Americans.

- Debbie Cenziper of *The Miami Herald* for “House of Lies”  
Cenziper’s work revealed that the Miami-Dade Housing Agency lost millions of dollars to developers who never delivered the homes they promised, and led to the dismissal of top housing officials, investigations on the state and federal level, the return of public money and the arrest of the developer at the center of the scandal.
- Ken Armstrong, Justin Mayo and Steve Miletich of *The Seattle Times* for “Your Courts, Their Secrets”  
The team at *The Seattle Times* went to court to open hundreds of sealed court cases in King County, Washington. As a result, misconduct by judges, medical practitioners, school principals and others was revealed, and reform laws have been passed by the Washington Supreme Court.
- Dan Morgan, Gilbert M. Gaul and Sarah Cohen of *The Washington Post* for “Harvesting Cash”  
Morgan, Gaul and Cohen exposed \$15 billion worth of waste and abuse in the federal farm subsidy system over the period of just a few years. Their work resulted in the rewriting of disaster and farm legislation.
- A **Special Citation** was presented to the Center for Public Integrity. The citation is as follows: “At a time when many news organizations are curtailing investigative journalism, the Center for Public Integrity has stepped into the breach by mounting investigations of exemplary quality and then freely sharing its findings with other journalists and the public. The Center has become a model for journalistic non-profit organizations by performing the complex, expensive work that is essential to our democracy, and doing so using the highest journalistic standards.”

**The Goldsmith Book Prize** is awarded to the best academic and best trade books that seek to improve the quality of government or politics through an examination of press and politics in the formation of public policy.

The Goldsmith Book Prize for best academic book was awarded to Diana C. Mutz for *Hearing the Other Side: Deliberative versus Participatory Democracy*. The prize for best trade book went to Gene Roberts and Hank Klibanoff for *The Race Beat: The Press, the Civil Rights Struggle and the Awakening of a Nation*.

The **Goldsmith Career Award for Excellence in Journalism** was given to Daniel Schorr, Senior News Analyst for National Public Radio.

The Goldsmith Awards Program is funded by an annual grant from the Goldsmith Fund of the Greenfield Foundation.

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